Liquor Stores N.A Ltd.

Fourth Quarter and Year End 2011 Results Conference Call

EDMONTON, Alberta, March 5, 2012 - Liquor Stores N.A. Ltd. ("Liquor Stores") (TSX:"LIQ") will conduct a conference call on March 13, 2012, following the release of its financial results earlier that day, for the fourth quarter and year ended December 31, 2011. The details of the conference call are as follows:

Date: Tuesday, March 13, 2012

Time: 5:30 p.m. MT

Participants: Rick Crook, President & CEO

Pat de Grace, Senior Vice President & CFO

Scott Morrow, COO

Local Access Number: 416-340-2216

Toll-Free Access: 1-866-226-1792

An archived recording of the conference call will be available approximately one hour after the completion of the call until March 21, 2012, by dialling: 905-694-9451 or Toll-Free Access: 1-800-408-3053. The required Passcode is: 7804603. An archived recording of the call will also be available on the Liquor Stores N.A. Ltd. website.

About Liquor Stores N.A. Ltd.

Liquor Stores N.A. Ltd. is a publicly traded corporation that indirectly operates 240 retail liquor stores in Alberta, British Columbia, Alaska, and Kentucky. Liquor Stores N.A. Ltd. trades on the Toronto Stock Exchange under the symbol LIQ. For additional information about Liquor Stores N.A. Ltd., visit www.sedar.com and the Company's website at www.liquorstoresna.ca.

For further information, please contact:

Rick Crook Patrick de Grace

President & Chief Executive Officer Senior Vice President & Chief Financial Officer

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