











Liquor Stores N.A. Ltd.

LIQUOR STORES N.A. LTD. ANNOUNCES APPOINTMENT OF EXECUTIVE VICE PRESIDENTS AND CHIEF FINANCIAL OFFICER

EDMONTON, ALBERTA, July 6, 2016 – Liquor Stores N.A. Ltd. (the "Company" or "Liquor Stores") (TSX: LIQ) announces the following appointments, effective July 7th:

- Mr. David Gordey as the Company's Executive Vice President, Chief Operating Officer, Canada. Mr. Gordey previously served as the Company's Senior Vice President, Chief Financial Officer and has been a member of Liquor Stores' management team since 2012.
- Mr. Steve Rop as the Company's Executive Vice President, Chief Operating Officer, United States.
 Mr. Rop previously served as Senior Vice President, Supply Chain, Logistics and Planning and joined Liquor Stores in 2014.
- Mr. Matthew Rudd as the Company's Senior Vice President, Chief Financial Officer. Mr. Rudd moves into the role of CFO from being the Company's Vice President, Finance after joining the Company in 2014. Mr. Rudd is a Chartered Accountant formerly of KPMG LLP (Edmonton).

"The Liquor Stores Board and I are delighted that these three leaders have stepped up to further strengthen our company and continue to improve our customers' shopping experience," said Stephen Bebis, the Company's President & Chief Executive Officer.

ABOUT LIQUOR STORES N.A. LTD.

The Company operates 253 retail liquor stores in Alberta, British Columbia, Alaska, Kentucky and New Jersey. Liquor Stores' retail brands include: Liquor Depot, Liquor Barn, and Wine and Beyond in Alberta (179 stores); Liquor Depot and Liquor Barn in British Columbia (35 stores); Brown Jug in Alaska (22 stores); Liquor Barn "The Ultimate Party Source" and Liquor Barn Express in Kentucky (15 stores), and Joe Canals Discount Outlet in New Jersey (2 stores). The Company's common shares and convertible subordinated debentures trade on the Toronto Stock Exchange under the symbols "LIQ" and "LIQ.DB.A", respectively.

Additional information about Liquor Stores N.A. Ltd. is available at www.sedar.com and the Company's website at www.liquorstoresna.com.

For further information, please contact:

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