



Liquor Stores N.A. Ltd.

LIQUOR STORES N.A. LTD. SHAREHOLDERS APPROVE ALL RESOLUTIONS AT ANNUAL MEETING OF SHAREHOLDERS

EDMONTON, ALBERTA, May 10, 2016 – Liquor Stores N.A. Ltd. (the “Company” or “Liquor Stores”) (TSX: LIQ) held its Annual Meeting of Shareholders on May 10, 2016, in Edmonton. A total of 3,470,721 shares, representing approximately 12.58% of common shares, were represented in person or by proxy at the meeting.

During the regular business proceedings at the meeting, shareholders approved the resolutions below:

1. Fixing Number of Directors

The number of directors was fixed at nine (9). Liquor Stores’ shareholders present in person or represented by proxy at the meeting voted as follows:

Motion	Votes For	% of Votes Cast For (rounded)	Against	% of Votes Cast Against (rounded)
The number of directors to be elected to the Board of Directors of Liquor Stores N.A. Ltd. be fixed at nine.	3,271,995	94.27	198,726	5.73

2. Election of Directors

The nine nominees set forth in the Liquor Stores’ management information circular (the “Circular”) dated April 6, 2016 were elected as directors of Liquor Stores by a majority vote cast by ballot. Liquor Stores’ shareholders present in person or represented by proxy at the meeting voted as follows:

Nominee	Votes For	% of Votes Cast For (rounded)	Withheld	% of Votes Withheld (rounded)
Stephen Bebis	3,020,248	94.77	166,551	5.23
Henry Bereznicki	3,026,583	94.97	160,216	5.03
Gary Collins	3,028,761	95.04	158,038	4.96
Jim Dinning	3,022,749	94.85	164,050	5.15
Susan Doniz	2,996,475	94.03	190,324	5.97
Robert S. Green	3,029,242	95.06	157,557	4.94
Peter L. Lynch	3,025,228	94.93	161,571	5.07
Henry (Harry) P. Taylor	3,026,318	94.96	160,481	5.04
David Margolus	2,905,610	91.18	281,189	8.82

3. Appointment of Auditors

This resolution appointing PricewaterhouseCoopers LLP, Chartered Accountants, to serve as auditors of Liquor Stores until the next annual meeting or until their successor is appointed, at a remuneration to be fixed by the Board of Directors was approved by a show of hands.

ABOUT LIQUOR STORES N.A. LTD.

The Company operates 253 retail liquor stores in Alberta, British Columbia, Alaska, Kentucky and New Jersey. Liquor Stores' retail brands include: Liquor Depot, Liquor Barn, and Wine and Beyond in Alberta (179 stores); Liquor Depot and Liquor Barn in British Columbia (35 stores); Brown Jug in Alaska (22 stores); Liquor Barn "The Ultimate Party Source" and Liquor Barn Express in Kentucky (15 stores), and Joe Canals Discount Outlet in New Jersey (2 stores). The Company's common shares and convertible subordinated debentures trade on the Toronto Stock Exchange under the symbols "LIQ" and "LIQ.DB.A", respectively.

Additional information about Liquor Stores N.A. Ltd. is available at www.sedar.com and the Company's website at www.liquorstoresna.com.

For further information, please contact:

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