



Liquor Stores N.A. Ltd.

LIQUOR STORES N.A. LTD. SHAREHOLDERS APPROVE ALL RESOLUTIONS AT ANNUAL MEETING OF SHAREHOLDERS

EDMONTON, ALBERTA, May 8, 2015 – Liquor Stores N.A. Ltd. (the “Company” or “Liquor Stores”) (TSX: LIQ) held its Annual Meeting of Shareholders on May 8, 2015, in Edmonton. A total of 8,478,735 shares, representing approximately 31.08% of common shares, were represented in person or by proxy at the meeting.

During the regular business proceedings at the meeting, shareholders approved the resolutions below:

1. Fixing Number of Directors

The number of directors was fixed at nine (9) by a show of hands.

2. Election of Directors

The nine nominees set forth in Liquor Stores’ information circular (the “Circular”) dated April 6, 2015 were elected as directors of Liquor Stores by a majority of votes cast by ballot. Liquor Stores’ shareholders present in person or represented by proxy at the meeting voted as follows:

Nominee	Votes For	% of Votes Cast For (rounded)	Withheld	% of Votes Cast Against (rounded)
Stephen Bebis	8,099,474	98.76	101,944	1.24
Henry Bereznicki	7,467,003	91.05	734,415	8.95
Gary Collins	7,915,358	96.51	286,060	3.49
Jim Dinning	8,098,819	98.75	102,599	1.25
Susan Doniz	7,989,985	97.42	211,433	2.58
Robert S. Green	8,051,989	98.18	149,429	1.82
Peter L. Lynch	7,922,376	96.60	279,042	3.40
David Margolus	7,303,987	89.06	897,431	10.94
Henry (Harry) P. Taylor	7,917,941	96.54	283,477	3.46

3. Appointment of Auditors

This resolution appointing PricewaterhouseCoopers LLP, Chartered Accountants, to serve as auditors of Liquor Stores until the next annual meeting or until their successor is appointed, at a remuneration to be fixed by the Board of Directors was approved by a show of hands.

4. Approval of the 5 Year Term of the Performance Awards Granted to Certain Executives

This resolution approving the 5 year term of the performance awards granted to certain executives was approved by a vote, conducted by ballot as follows:

Votes For	% of Votes Cast For (rounded)	Votes Against	% of Votes Cast Against (rounded)
7,991,439	97.44	209,979	2.56

5. Confirmation of the Advanced Notice By-law.

This resolution confirming the Advanced Notice By-law of Liquor Stores was approved by a vote, conducted by ballot as follows:

Votes For	% of Votes Cast For (rounded)	Votes Against	% of Votes Cast Against (rounded)
4,896,990	59.71	3,304,428	40.29

ABOUT LIQUOR STORES N.A. LTD.

The Company operates 246 retail liquor stores in Alberta, British Columbia, Alaska and Kentucky. Liquor Stores' retail brands include: Liquor Depot, Liquor Barn, and Wine and Beyond in Alberta (175 stores); Liquor Depot and Liquor Barn in British Columbia (35 stores); Brown Jug in Alaska (23 stores); and Liquor Barn "The Ultimate Party Source" and Liquor Barn Express in Kentucky (13 stores). The Company's common shares and convertible subordinated debentures trade on the Toronto Stock Exchange under the symbols "LIQ" and "LIQ.DB.A", respectively.

Additional information about Liquor Stores N.A. Ltd. is available at www.sedar.com and the Company's website at www.liquorstoresna.com.

For further information, please contact:

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