



Liquor Stores N.A. Ltd.

LIQUOR STORES N.A. LTD. SHAREHOLDERS APPROVE ALL RESOLUTIONS AT ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

EDMONTON, ALBERTA, May 14, 2014 – Liquor Stores N.A. Ltd. (the “Company” or “Liquor Stores”) (TSX: LIQ) held its Annual and Special Meeting of Shareholders on May 13, 2014, in Edmonton. A total of 4,267,983 shares, representing approximately 18.43% of common shares, were represented in person or by proxy at the meeting.

During the regular business proceedings at the meeting, shareholders approved the resolutions below:

1. Fixing Number of Directors

The number of directors was fixed at seven (7) by a show of hands.

2. Election of Directors

The seven nominees set forth in the Liquor Stores’ management information circular (the “Circular”) dated April 10, 2014 were elected as directors of Liquor Stores by a majority vote cast by ballot. Liquor Stores’ shareholders present in person or represented by proxy at the meeting voted as follows:

Nominee	Votes For	% of Votes Cast For (rounded)	Withheld	% of Votes Cast Against (rounded)
Henry Bereznicki	3,897,203	95.06%	202,497	4.94%
Stephen Bebis	3,888,177	94.84%	211,523	5.16%
Gary Collins	3,890,785	94.90%	208,915	5.10%
Jim Dinning	3,889,825	94.88%	209,875	5.12%
Robert S. Green	3,895,049	95.01%	204,651	4.99%
Peter Lynch	3,958,744	96.56%	140,956	3.44%
David Margolus	3,832,388	93.48%	267,312	6.52%

3. Appointment of Auditors

This resolution appointing PricewaterhouseCoopers LLP, Chartered Accountants, to serve as auditors of Liquor Stores until the next annual meeting or until their successor is appointed, at a remuneration to be fixed by the Board of Directors was approved by a show of hands.

4. Approval of the Amended and Restate Incentive Award Plan

This resolution approving the Company’s amended and restated incentive award plan was approved by a vote, conducted by ballot as follows:

Votes For	% of Votes Cast For (rounded)	Votes Against	% of Votes Cast Against (rounded)
3,094,418	75.48	1,005,282	24.52

ABOUT LIQUOR STORES N.A. LTD.

The Company operates 242 retail liquor stores in Alberta, British Columbia, Alaska and Kentucky. Liquor Stores' retail brands include: Liquor Depot, Liquor Barn, and Wine and Beyond in Alberta (173 stores); Liquor Depot and Liquor Barn in British Columbia (35 stores); Brown Jug in Alaska (22 stores); and Liquor Barn "The Ultimate Party Source" and Liquor Barn Express in Kentucky (12 stores). The Company's common shares and convertible subordinated debentures trade on the Toronto Stock Exchange under the symbols "LIQ" and "LIQ.DB.A", respectively.

Additional information about Liquor Stores N.A. Ltd. is available at www.sedar.com and the Company's website at www.liquorstoresna.com.

For further information, please contact:

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