

Liquor Stores Income Fund

Third Quarter 2010 Results Conference Call

EDMONTON, Alberta, October 22, 2010 - Liquor Stores Income Fund ("Liquor Stores") (TSX:"LIQ.UN") will conduct a conference call on November 10, 2010, following the release of its financial results on November 9, 2010, for the third quarter ended September 30, 2010. The details of the conference call are as follows:

Date: Wednesday, November 10, 2010

Time: 9:00 a.m. MDT

Participants: Rick Crook, President & CEO
Pat de Grace, VP Finance & CFO
Scott Morrow, COO

Local Access Number: 416-340-2218

Toll-Free Access: 1-866-226-1793

An archived recording of the conference call will be available approximately one hour after the completion of the call until November 17, 2010, by dialling: 416-695-5800 or Toll-Free Access: 1-800-408-3053. The required Passcode is: 2207510. An archived recording of the call will also be available on the Liquor Stores Income Fund website.

About Liquor Stores Income Fund

Liquor Stores Income Fund is a publicly traded Canadian income trust that participates in the retail liquor industry in Alberta, British Columbia, Alaska and Kentucky through its 83.9% interest in Liquor Stores Limited Partnership, which operates the largest number of private liquor stores in Canada by number of stores. Liquor Stores Limited Partnership currently operates 235 stores, including 20 Brown Jug locations in Alaska and 8 Liquor Barn locations in Kentucky. Liquor Stores Income Fund trades on the Toronto Stock Exchange under the symbol LIQ.UN. For additional information about Liquor Stores Income Fund, visit www.sedar.com and the Fund's website at www.liquorstoresincomefund.ca.

For further information, please contact:

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