

Liquor Stores Income Fund Advised of Charitable Donation

EDMONTON, Alberta, September 24, 2010 – Liquor Stores Income Fund (the "Fund") (TSX:"LIQ.UN") was advised today that The Liquor Depot Corporation (one of the companies involved with the formation of the Fund) has made a donation of 358,999 units of the Fund to The Dianne & Irving Kipnes Foundation. Mr. Irving Kipnes, the Executive Chairman of the Board of the Fund, is the President of The Liquor Depot Corporation and is a member of the Board of Directors of The Dianne & Irving Kipnes Foundation.

About Liquor Stores Income Fund

Liquor Stores Income Fund is a publicly traded Canadian income trust that participates in the retail liquor industry in Alberta, British Columbia, Alaska and Kentucky through its 82.3% interest in Liquor Stores Limited Partnership, which operates the largest number of private liquor stores in Canada by number of stores. Liquor Stores Limited Partnership currently operates 237 stores, including 20 Brown Jug locations in Alaska and 8 Liquor Barn locations in Kentucky. Liquor Stores Income Fund trades on the Toronto Stock Exchange under the symbol LIQ.UN. For additional information about Liquor Stores Income Fund, visit www.sedar.com and the Fund's website at www.liquorstoresincomefund.ca.

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