

## **Liquor Stores Income Fund Announces Renewal of Credit Facilities**

EDMONTON, Alberta, June 30, 2009 - Liquor Stores Income Fund (the "Fund") (TSX: "LIQ.UN") is pleased to announce that it has renewed its credit facility with a syndicate of lenders, including HSBC Bank Canada, Royal Bank of Canada, and Canadian Imperial Bank of Commerce. The credit facility is a two-year facility, committed until June 28, 2011.

The facility is in the principal amount of \$143,000,000 (an increase from the Fund's previous facility of \$125,000,000) and will be available to the Fund for general corporate purposes, including funding continued growth. The amended and restated credit agreement contains customary covenants and conditions reflective of current market conditions. A copy of the amended and restated credit agreement will be available on SEDAR ([www.sedar.com](http://www.sedar.com)).

### About Liquor Stores

Liquor Stores Income Fund is a publicly traded Canadian income trust that participates in the retail liquor industry primarily in Alberta, British Columbia and Alaska through its 82.0% interest in Liquor Stores Limited Partnership, which operates the largest number of private liquor stores in Canada by number of stores. Liquor Stores Limited Partnership currently operates or has investments in 224 stores, including 19 Brown Jug locations in Alaska. The trust units of the Fund trade on the Toronto Stock Exchange under the symbol "LIQ.UN".

### Forward Looking Statements

This press release contains forward-looking statements. All statements other than statements of historical fact contained in this press release are forward-looking statements, including, without limitation, plans and objectives of or involving the Fund or Liquor Stores Limited Partnership. Specific forward-looking statements contained in this news release include statements regarding the continued growth of the Fund. There can be no assurance that the plans, intentions or expectations upon which these forward-looking statements are based will occur. Forward-looking statements are subject to risks, uncertainties and assumptions. There can be no assurance that such expectations will prove to be correct.

The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this press release are made as of the date of this press release and the Fund assumes no obligation to update or revise them to reflect new events or circumstances except as expressly required by applicable securities law.

For additional information about Liquor Stores Income Fund, visit [www.sedar.com](http://www.sedar.com) and the Fund's website at [WWW.liquorstoresincomefund.ca](http://WWW.liquorstoresincomefund.ca)

For more information please contact:

Patrick de Grace, Vice-President, Finance & Chief Financial Officer

Tel: (780) 944-9994 ext. 5

Email: [pdegrace@lsgp.ca](mailto:pdegrace@lsgp.ca)

-or-

Richard Crook, President & Chief Executive Officer

Tel: (780) 944-9994 ext. 7

Email: [rcrook@lsgp.ca](mailto:rcrook@lsgp.ca)