

Liquor Stores Income Fund

First Quarter 2008 Results Conference Call

EDMONTON, Alberta – (CCN Matthews – May 2, 2008) - Liquor Stores Income Fund ("Liquor Stores") (TSX:"LIQ.UN") will conduct a conference call on May 9, 2008, following the release of its financial results on May 8, 2008, for the first quarter ending March 31, 2008. The details of the conference call are as follows:

Date: Friday, May 9, 2008

Time: 9:00 a.m. MST

Participants: Irv Kipnes, CEO
Rick Crook, President
Pat de Grace, VP Finance & CFO

Local Access Number: 416-641-6121

Toll-Free Access: 1-866-299-8690

An archived recording of the conference call will be available approximately one hour after the completion of the call until May 16, 2008, by dialling: 416-695-5800 or Toll-Free Access: 1-800-408-3053. The required Passcode is: 3260515. An archived recording of the call will also be available on the Liquor Stores Income Fund website.

Liquor Stores Income Fund is a publicly traded Canadian income trust that participates in the retail liquor industry in Alberta and British Columbia through its 81.7% interest in Liquor Stores Limited Partnership, which operates the largest number of private liquor stores in Canada by number of stores (currently 201 stores). Liquor Stores Income Fund trades on the Toronto Stock Exchange under the symbol LIQ.UN. For additional information about Liquor Stores Income Fund, visit www.sedar.com and the Fund's website at www.liquorstoresincomefund.ca.

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