

Liquor Stores Income Fund First Quarter 2007 Results Conference Call

EDMONTON, Alberta – (CCN Matthews – April 27, 2007) - Liquor Stores Income Fund ("Liquor Stores") (TSX:"LIQ.UN") will conduct a conference call on May 2, 2007, following the release of its financial results on May 1, 2007, for the first quarter ending March 31, 2007. The details of the conference call are as follows:

Date: Wednesday, May 2, 2007

Time: 9:00 a.m. EST

Participants: Irv Kipnes, CEO
Rick Crook, EVP & COO
Pat de Grace, CFO

Local Access Number: 416-695-9719

Toll-Free Access: 1-866-852-2121

An archived recording of the conference call will be available approximately one hour after the completion of the call until May 9, 2007, by dialling: 416-695-5275 or Toll-Free Access: 1-888-509-0081. The required Passcode is: 643931. An archived recording of the call will also be available on the Liquor Stores Income Fund website.

Liquor Stores is a publicly traded Canadian Income Fund that participates in the retail liquor industry in Alberta and British Columbia through its 75.6% interest in Liquor Stores Limited. Liquor Stores Income Fund is Western Canada's largest operator of private liquor stores by number of stores. The Fund currently operates 105 stores, 7 of which are located in British Columbia.

The Fund's Units trade on the Toronto Stock Exchange under the symbol LIQ.UN.

Additional information about Liquor Stores Income Fund is available at www.sedar.com and the Fund's website at www.liquorstoresincomefund.ca.

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