

Liquor Stores Income Fund Third Quarter Results Conference Call

EDMONTON, Alberta – (CCN Matthews – October 26, 2006) - Liquor Stores Income Fund ("Liquor Stores") (TSX:"LIQ.UN") will conduct a conference call on November 9, 2006, following the release on November 8, 2006, of its financial results for the third quarter ending September 30, 2006. The details of the conference call are as follows:

Date: Thursday, November 9, 2006

Time: 9:00 a.m. EST

Participants: Irv Kipnes, CEO

Rick Crook, EVP & COO

Pat de Grace, CFO

Local Access Number: 416-695-9757

Toll-Free Access: 1-888-789-0156

An archived recording of the conference call will be available approximately one hour after the completion of the call until November 16, 2006, by dialling: 416-695-5275 or Toll-Free Access: 1-888-509-0081. The required Passcode is: 634238. An archived recording of the call will also be available on the Liquor Stores Income Fund website.

Liquor Stores is a publicly traded Canadian Income Fund that participates in the retail liquor industry in Alberta and British Columbia through its 75.6% interest in Liquor Stores Limited. Liquor Stores Income Fund is Western Canada's largest operator of private liquor stores by number of stores. The Fund currently operates 101 stores, 7 of which are located in British Columbia.

The Fund's Units trade on the Toronto Stock Exchange under the symbol LIQ.UN.

Additional information about Liquor Stores Income Fund is available at www.sedar.com and the Fund's website at www.liquorstoresincomefund.ca.

For further information, please contact:

Irv Kipnes
Chief Executive Officer
Liquor Stores GP Inc.
(780) 944-9994 ext. 6

Patrick de Grace
Chief Financial Officer
Liquor Stores GP Inc.
(780) 917-4179