

## **Gary Collins Joins the Board Of Liquor Stores Income Fund.**

EDMONTON, ALBERTA (September 5, 2006) - Liquor Stores Income Fund (the "Fund") (TSX:LIQ.UN) is pleased to announce the appointment of Gary Collins as a trustee of the Fund and as a director of Liquor Stores GP Inc. effective September 5, 2006. Mr. Collins will be a member of the Audit and Compensation and Governance Committees.

Mr. Collins brings his successful track record to the group, having been the former Minister of Finance of the Province of British Columbia, and in his current role of President and Chief Executive Officer of Harmony Airways, a position he assumed in December 2004. During his 13 years of public service, Mr. Collins also served as Government House Leader, Official Opposition House Leader, and held a variety of opposition critic portfolios.

“Gary Collins' business and finance experience will be invaluable to the company as we continue with our growth”, said Irv Kipnes, President and Chief Executive Officer.

As President and CEO of Harmony Airways, Mr. Collins is building a unique full service airline to destinations in North America and beyond. As B.C. Minister of Finance Mr. Collins played a lead role in many of the Government's key fiscal and economic initiatives including developing the 3 year economic and fiscal plan to achieve the government's 2004/2005 balanced budget, overseeing reductions in corporate and personal taxes, that has made B.C. competitive to its neighboring jurisdictions, reversing a forecast \$4.4 billion deficit to a \$2.6 billion surplus in 3 years.

### About Liquor Stores Income Fund

The Fund is a publicly traded Canadian income fund headquartered in Edmonton, Alberta that participates in the retail liquor industry in Alberta and British Columbia through its 72.3% interest in Liquor Stores Limited Partnership ("Liquor Stores LP"). The Fund's trust units trade on the Toronto Stock Exchange under the symbol LIQ.UN.

Liquor Stores L.P. is Western Canada's largest operator of private liquor stores by number of stores, currently operating 98 stores.

Additional information about Liquor Stores Income Fund is available at [www.sedar.com](http://www.sedar.com) and the Fund's website at [www.liquorstoresincomefund.ca](http://www.liquorstoresincomefund.ca).

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