

Liquor Stores Income Fund Second Quarter Results Conference Call

EDMONTON, ALBERTA - (CCNMatthews – August 7, 2006) – Liquor Stores Income Fund (“Liquor Stores”) (TSX:LIQ.UN) will conduct a conference call on August 11, 2006 following the release of its financial results for the second quarter ending June 30, 2006. Liquor Stores intends to release these financial results after the close of markets on August 11, 2006. The details of the conference call are as follows:

Date: Friday, August 11, 2006
Time: 5:00 PM E.D.T.
Participants: Irv Kipnes, CEO
Rick Crook, EVP & COO
Pat de Grace, CFO

Local Access Number: 416-695-7896

Toll-Free Access: 1-888-280-8771

An archived recording of the conference call will also be available approximately one hour after the completion of the call until August 18, 2006 by dialing 416-695-5275 or Toll-Free Access: 1-888-509-0081. Passcode required - 629227.

Liquor Stores is a publicly traded Canadian income fund that participates in the retail liquor industry in Alberta and British Columbia through its 72.3% interest in Liquor Stores Limited Partnership. Liquor Stores Income Fund is Canada’s largest operator of private liquor stores by number of stores. The Fund currently operates 95 stores, 7 of which are located in British Columbia.

The Fund Units trade on the Toronto Stock Exchange under the symbol LIQ.UN.

Additional information about Liquor Stores Income Fund is available at www.sedar.com and the Fund’s website at www.liquorstoresincomefund.ca.

For further information, please contact:

Irv Kipnes
Chief Executive Officer
Liquor Stores GP Inc.
(780) 944-9994 ext 6

Patrick de Grace, CA
Chief Financial Officer
Liquor Stores GP Inc.
(780) 917-4179