



Liquor Stores N.A. Ltd.

ANNOUNCES UPCOMING CHANGE IN CHIEF FINANCIAL OFFICER

EDMONTON, ALBERTA, March 16, 2018 – Liquor Stores N.A. Ltd. (the “Company” or “Liquor Stores”) (TSX: LIQ) today announced that David Gordey, the Company’s former Chief Financial Officer (2014-2016) will resume that responsibility as of April 13, 2018. Mr. Gordey is currently the Company’s President and Chief Operating Officer.

Matthew Rudd, the Company’s Chief Financial Officer since July 2016, will remain in his position and assist in an orderly transition until Mr. Gordey assumes his role, after which he will be departing to pursue another opportunity.

“LIQ is extremely grateful for what Matthew has brought to our business and to have had the chance to benefit from his leadership in the transformation of our business since last June.” said James Burns, Vice Chair and Chief Executive Officer. “We wish him the very best in his exciting new responsibility. At the same time we are deeply appreciative that David Gordey has agreed to again be our CFO. In this exciting stage of LIQ’s transformation to a dynamic growth company, David will ensure we do not miss a beat both because of what he brings back to the CFO role but also because of the incredibly strong operations team he has built during his tenure as COO.”

ABOUT LIQUOR STORES N.A. LTD.

The Company operates 230 retail liquor stores. The Company’s common shares and convertible subordinated debentures trade on the Toronto Stock Exchange under the symbols “LIQ” and “LIQ.DB.B”, respectively.

Additional information about Liquor Stores N.A. Ltd. is available at www.sedar.com and the Company’s website at www.liquorstoresna.com.

For Further Information

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