

March 2010

Liquor Stores Income Fund Announces March Cash Distribution

EDMONTON, Alberta, March 15, 2010 – Liquor Stores Income Fund (the "Fund") (TSX:"LIQ.UN") announced today a cash distribution of \$0.135 per trust unit for the month of March 2010. The distribution will be paid on April 15, 2010, to holders of record of trust units on March 31, 2010.

The Fund's policy is to pay cash distributions on or about the 15th of each month to unitholders of record on the last business day of the preceding month.

About Liquor Stores Income Fund

Liquor Stores Income Fund is a publicly traded Canadian income trust that participates in the retail liquor industry in Alberta, British Columbia, Alaska and Kentucky through its 82.2% interest in Liquor Stores Limited Partnership, which operates the largest number of private liquor stores in Canada by number of stores. Liquor Stores Limited Partnership currently operates 236 stores, including 20 Brown Jug locations in Alaska and 8 Liquor Barn locations in Kentucky. Liquor Stores Income Fund trades on the Toronto Stock Exchange under the symbol LIQ.UN. For additional information about Liquor Stores Income Fund, visit www.sedar.com and the Fund's website at www.liquorstoresincomefund.ca.

- 30 -

For further information, please contact:

Patrick de Grace
Vice President Finance and Chief Financial Officer
Liquor Stores GP Inc.
(780) 917-4179

or

Rick Crook
President and Chief Executive Officer
Liquor Stores GP Inc.
(780) 497-3271

www.liquorstoresincomefund.ca