

Security Class

Holder Account Number

Fold

## Form of Proxy - Annual and Special Meeting to be held on Wednesday, May 9, 2018

### This Form of Proxy is solicited by and on behalf of Management.

#### Notes to proxy

1. Every Shareholder has the right to appoint a person or company of their choice, who need not be a Shareholder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this proxy.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the Shareholder.
5. **The securities represented by this proxy will be voted as directed by the Shareholder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.**
6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the Shareholder, on any ballot that may be called for and, if the Shareholder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

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**Proxies submitted must be received by 8:00 am, MDT, on Monday, May 7, 2018.**

### VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!



#### To Vote Using the Telephone

- Call the number listed BELOW from a touch tone telephone.

**1-866-732-VOTE (8683) Toll Free**



#### To Vote Using the Internet

- Go to the following web site:  
[www.investorvote.com](http://www.investorvote.com)
- **Smartphone?**  
Scan the QR code to vote now.



**If you vote by telephone or the Internet, DO NOT mail back this proxy.**

**Voting by mail** may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.

**Voting by mail or by Internet** are the only methods by which a Shareholder may appoint a person as proxyholder other than the Management nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

**To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.**

#### CONTROL NUMBER



### Appointment of Proxyholder

I/We being Shareholder(s) of **Liquor Stores N.A. Ltd.** hereby appoint(s): **Derek Burney**, or failing him, **James Burns**.

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

as my/our proxyholder with full power of substitution to attend, act and to vote for and on behalf of the Shareholder in accordance with the following direction (or if no directions have been given, recommended by management) and on all other matters that may properly come before, the **Annual and Special Meeting** of Shareholders of **Liquor Stores N.A. Ltd.** to be held at the Hyatt Place Edmonton West located at 18004 100 Ave NW, Edmonton, AB on Wednesday, May 9, 2018 at 8:00 am, MDT, and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

**For**      **Against**

#### 1. Number of Directors

To fix the number of Directors to be elected at nine (9).

      

#### 2. Election of Directors

**For**      **Withhold**

**For**      **Withhold**

**For**      **Withhold**

01. John Barnett

      

02. Neil Belot

      

03. Terry Booth

      

04. Derek Burney

      

05. James F.C. Burns

      

06. Bernadette (Bernie) Kollman

      

07. Peter Lynch

      

08. Karen Prentice

      

09. Denis Ryan

      

**For**      **Withhold**

#### 3. Appoint Auditors and Fix their Remuneration

Appointment of **PricewaterhouseCoopers LLP** as Auditors of the Company for the ensuing year and authorizing the Directors to fix their remuneration.

      

#### 4. Name Change

A special resolution to change the name of the Company to Alcanna Inc., as more fully described in the management information circular of the Company dated March 28, 2018.

      

**For**      **Against**

#### 5. Increase Board Size

A special resolution to increase the maximum size of the Board from eleven (11) to twelve (12) Directors, as more fully described in the management information circular of the Company dated March 28, 2018.

      

**For**      **Against**

#### 6. Approve Additional Aurora Investment

An ordinary resolution to approve: (i) the conversion of 2,300,000 Subscription Receipts into Shares; (ii) the exercise of 10,130,000 Sunshine Warrants into Shares; and (iii) the exercise of up to 1,750,000 Pro Rata Warrants into Shares, as more fully described in the management information circular of the Company dated March 28, 2018.

      

#### Authorized Signature(s) – This section must be completed for your instructions to be executed.

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, this Proxy will be voted as recommended by Management.**

Signature(s)

Date

MM / DD / YY

**Interim Financial Statements** – Mark this box if you would like to receive interim financial statements and accompanying Management's Discussion and Analysis by mail.

**Annual Report** – Mark this box if you would NOT like to receive the Annual Report and accompanying Management's Discussion and Analysis by mail.

If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at [www.computershare.com/maillinglist](http://www.computershare.com/maillinglist).

